

Message Text

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E.O.11652: N/A

TAGS: EFIN, IDB, BR

SUBJECT: IDB BOARD OF GOVERNORS ANNUAL MEETING

PASS TREASURY (OASIA) FOR ZINMAN

REF: STATE 66926

1. BRAZILIAN DELEGATION OF IDB ANNUAL MEETINGS WILL MOST LIKELY BE HEADED BY FINANCE MINISTER SIMONSEN AND WILL INCLUDE, POSSIBLY AMONG OTHERS, PAULO LIRA, PRESIDENT OF CENTRAL BANK AND ALTERNATE GOVERNOR OF IDB, ARY PINTO, INTERNATIONAL ECONOMIC ADVISOR TO MINISTER OF FINANCE, AND FERUAO BRAHER, DIRECTOR OF EXTERNAL DEPARTMENT OF CENTRAL BANK.

2. ALTHOUGH NO OFFICIAL REQUEST HAS YET BEEN RECEIVED FOR SIMONSEN-SIMON BILATERAL, IT IS HIGHLY PROBABLY THAT ONE WILL BE FORTHCOMING AS SOON AS PREPARATIONS ARE FINALIZED. GIVEN THE RANGE OF IDB PROBLEMS IN WHICH WE HAVE A KEEN INTEREST AND WHICH DIRECTLY AFFECT BRAZIL, FOR PLANNING PURPOSES A TIME SHOULD BE SET ASIDE FOR A MEETING BETWEEN SECRETARY SIMON AND SIMONSEN.

3. AS WASHINGTON IS WELL AWARE, IN A MEETING WITH SECRETARY SIMON, SIMONSEN WOULD BE INTERESTED IN
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DISCUSSING INTER ALIA: (A) FURTHER FSO LENDING TO

BRAZIL: AND (B) THE QUESTION OF HOW TO HANDLE
LOANS ON COST OVERRUNS, WUCH AS THE TWO BRAZILIAN
REQUESTS NOW PENDING IN THE BANK.

4. SECRETARY SIMON MAY WISH TO TAKE THE OCCASION
OF A MEETING WITH SIMONSEN TO DISCUSS THE
CONGRESSIONAL PROBLEMS CREATED BY THE HIGH SALARY
LEVELS IN THE MULTILATERAL FINANCIAL INSTITUTIONS.

5. WE WILL BE KEEPING IN TOUCH WITH GOB OFFICIALS,
AND WILL REPORT FURTHER DEVELOPMENTS, INCLUDING
EXPECTED REQUEST BY SIMONSEN FOR A MEETING WITH
SECRETARY SIMON.
CRIMMINS

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